

Message Text

UNCLASSIFIED

PAGE 01 KINSHA 02202 121401Z

46

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00

AID-05 CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00

TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01

OMB-01 ITC-01 NSC-05 SS-15 STR-04 CEA-01 L-03 H-02

PRS-01 PA-02 ABF-01 FSE-00 AGR-10 FEA-01 INT-05

DODE-00 IGA-02 PC-05 /117 W
----- 109541

O 121340Z MAR 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC NIACT IMMEDIATE 6956

INFO AMEMBASSY BONN IMMEDIATE

AMEMBASSY BRUSSELS IMMEDIATE

AMCONSUL JOHANNESBURG IMMEDIATE

AMEMBASSY LONDON IMMEDIATE

AMEMBASSY LUSAKA IMMEDIATE

AMEMBASSY PARIS IMMEDIATE

AMEMBASSY ROME IMMEDIATE

UNCLAS KINSHASA 2202

DEPT PASS EXIM, TREASURY, FEDERAL RESERVE

1. VOICE OF ZAIRE ANNOUNCED 12 MAR 1976 AT 1230 ZULU THE
DEVALUATION OF ZAIRE'S CURRENCY. NEW VALUE IS 1 ZAIRE
EQUALS 1 SDR, WHICH IS APPROXIMATELY \$1.17 AT CURRENT LEVELS. THIS
REPRESENTS A DEVALUATION OF 41 PERCENT.

2. RADIO ANNOUNCEMENT STATED THAT ZAIRE DECIDED TO DEVALUE IN
CONSULTATION WITH IMF, AND THAT MOVE SHOULD BE SEEN IN CONJUNCTION
WITH THREE RELATED GOZ ACTIONS: (A) RIGOROUS
PLANS FOR PRICE CONTROL BY THE STABALIZATION COMMISSION,
(B) INCREASED SUPPLY OF BASIC GOODS EXPECTED TO ARRIVE BY THE
END OF MARCH, (C) 20 PERCENT ACROSS-THE-BOARD SALARY
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INCREASE TO BECOME EFFECTIVE 1 APRIL. CUTLER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 12 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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